

Michigan

STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

Functions/Programs	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary Government:				
Governmental Activities:				
General government	\$ 1,714,827	\$ 670,680	\$ 210,871	\$ 12,632
Education	14,839,951	14,030	1,167,387	-
Family independence services	3,891,686	49,917	2,706,129	-
Public safety and corrections	2,159,537	111,843	108,379	-
Conservation, environment, recreation, and agriculture	612,638	236,157	108,122	631
Labor, commerce, and regulatory	901,562	252,982	497,660	-
Health services	9,362,895	229,826	6,123,693	-
Transportation	2,792,752	217,466	368,460	533,450
Tax expenditures (Note 15)	707,800	-	-	-
Intergovernmental-revenue sharing	1,451,374	-	-	-
Interest on long-term debt	281,408	-	-	-
Total governmental activities	<u>38,716,430</u>	<u>1,782,901</u>	<u>11,290,702</u>	<u>546,713</u>
Business-type Activities:				
Liquor Purchase Revolving Fund	515,243	638,170	-	-
State Lottery Fund	1,152,760	1,700,313	27,830	-
Michigan Unemployment Compensation Funds	<u>2,473,817</u>	<u>1,701,364</u>	<u>107,286</u>	<u>-</u>
Total business-type activities	<u>4,141,820</u>	<u>4,039,848</u>	<u>135,116</u>	<u>-</u>
Total primary government	<u>\$ 42,858,249</u>	<u>\$ 5,822,749</u>	<u>\$ 11,425,819</u>	<u>\$ 546,713</u>
Component Units:				
Authorities:				
Michigan Education Trust	\$ 76,992	\$ 331	\$ 41,150	\$ -
Michigan State Housing Development Authority	378,990	190,438	240,436	-
Michigan Municipal Bond Authority	132,292	99,213	142,770	-
Non-Major	544,413	107,855	284,216	-
State Universities:				
Central Michigan University	288,233	168,111	28,706	5,832
Western Michigan University	421,860	245,069	36,603	10,953
Non-Major	<u>1,237,493</u>	<u>658,942</u>	<u>137,481</u>	<u>20,338</u>
Total component units	<u>\$ 3,080,274</u>	<u>\$ 1,469,959</u>	<u>\$ 911,362</u>	<u>\$ 37,124</u>

The accompanying notes are an integral part of the financial statements

STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2003
(In Thousands)NET (EXPENSE) REVENUES AND
CHANGES IN NET ASSETS

PRIMARY GOVERNMENT

Functions/Programs	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
Primary Government:				
Governmental Activities:				
General government	\$ (820,643)	\$ -	\$ (820,643)	\$ -
Education	(13,658,534)	-	(13,658,534)	-
Family independence services	(1,135,641)	-	(1,135,641)	-
Public safety and corrections	(1,939,315)	-	(1,939,315)	-
Conservation, environment, recreation, and agriculture	(267,727)	-	(267,727)	-
Labor, commerce, and regulatory	(150,920)	-	(150,920)	-
Health services	(3,009,375)	-	(3,009,375)	-
Transportation	(1,673,376)	-	(1,673,376)	-
Tax expenditures (Note 15)	(707,800)	-	(707,800)	-
Intergovernmental-revenue sharing	(1,451,374)	-	(1,451,374)	-
Interest on long-term debt	(281,408)	-	(281,408)	-
Total governmental activities	(25,096,114)	-	(25,096,114)	-
Business-type Activities:				
Liquor Purchase Revolving Fund	-	122,927	122,927	-
State Lottery Fund	-	575,383	575,383	-
Michigan Unemployment Compensation Funds	-	(665,166)	(665,166)	-
Total business-type activities	-	33,144	33,144	-
Total primary government	(25,096,114)	33,144	(25,062,969)	-
Component Units:				
Authorities:				
Michigan Education Trust	-	-	-	(35,511)
Michigan State Housing Development Authority	-	-	-	51,884
Michigan Municipal Bond Authority	-	-	-	109,691
Non-Major	-	-	-	(152,343)
State Universities:				
Central Michigan University	-	-	-	(85,583)
Western Michigan University	-	-	-	(129,236)
Non-Major	-	-	-	(420,731)
Total component units	-	-	-	(661,829)

General Revenues:

Taxes:

General:

Sales and use	2,475,020	-	2,475,020	-
Personal income	4,569,230	-	4,569,230	-
Single business	1,824,292	-	1,824,292	-
Other	1,265,175	11,297	1,276,472	-
Restricted For Educational Purposes:				
Sales and use	5,081,189	-	5,081,189	-
Personal income	1,816,390	-	1,816,390	-
Education, property, and real estate tax	2,408,728	-	2,408,728	-
Other	791,958	-	791,958	-
Restricted For Transportation Purposes:				
Sales and use	79,440	-	79,440	-
Gasoline and diesel fuel	1,089,558	-	1,089,558	-
Motor vehicle weight	844,695	-	844,695	-
Other	7,402	-	7,402	-
Unrestricted investment and interest earnings	14,132	1,102	15,234	34,497
Miscellaneous	813,608	-	813,608	49,878
Contributions to permanent fund principal	31,938	-	31,938	-
Payments from State of Michigan	-	-	-	802,800
Transfers	843,762	(843,762)	-	-
Total general and other revenue, payments	23,956,515	(831,363)	23,125,153	887,176
Change in net assets	(1,139,599)	(798,218)	(1,937,817)	225,347
Net assets-beginning-restated	17,369,957	2,568,793	19,938,749	4,408,571
Net assets-ending	\$ 16,230,358	\$ 1,770,575	\$ 18,000,933	\$ 4,633,918

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